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News Release

June 19, 2001

FOR IMMEDIATE RELEASE Trading Symbol: TSE - PDL

AMEX - PAL

North American Palladium AMEX Conference Presentation June 20, 2001

Toronto, June 19, 2001 – **North American Palladium Ltd.** will be presenting at the American Stock Exchange's upcoming online conference, "Where Savvy Investors Meet Undiscovered Companies". You are invited to listen to management's presentation that will be web cast live during the conference on Wednesday, June 20, 2001at 3:00 p.m. Eastern Time with Keith Minty, President and Chief Executive Officer and George Faught, Chief Financial Officer of North American Palladium.

The web cast information is as follows:

What: North American Palladium Ltd. presents at the American Stock Exchange Online Conference

When: Wednesday, June 20, 2001 at 3:00 p.m. Eastern Time

Where: http://www.amex.com or http://www.streetfusion.com or http://www.napalladium.com

How: Live over the Internet -- Simply log on to the web at one of the addresses above. Listeners

should go to one of the sites at least 15 minutes before the event to install the needed software.

Minimum software required to listen is Windows Media Player, downloadable free at

http://windowsmedia.com/download/download.asp

Contact: Donna Piacentino, The American Stock Exchange,

E-Mail: Donna.piacentino@amex.com

Phone: (212) 306-1637

If you are unable to participate during the live web cast, the presentation will be archived on these sites for 90 days.

North American Palladium's Lac des Iles Mine is Canada's only primary producer of platinum group metals and is one of the largest open pit bulk mineable palladium reserves in the world. Information on North American Palladium can be found at its Web site: www.napalladium.com.