



North American **Palladium** Ltd.

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**NEWS RELEASE**

Website: [www.napalladium.com](http://www.napalladium.com)

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FOR IMMEDIATE RELEASE

Trading Symbol TSX - PDL  
AMEX - PAL

**North American Palladium Ltd. Announces  
New President and CEO and New Appointments to  
Board of Directors**

**North American Palladium Ltd.** is pleased to announce the appointment of André J. Douchane as President and Chief Executive Officer. Mr. Douchane has 30 years experience in the mining industry at all levels, including development, construction, operations and corporate administration. He received a degree in Mining Engineering from the New Mexico Institute of Mining and Technology and he is also a graduate of the Executive Business Program at the Kellogg School of Business. He has experience in both open pit and underground mining acquired through his work at operations in Australia, South America and the United States. He has held senior positions with precious and base metal producers including: President and Chief Operating Officer, Chief Consolidated Mining Co.; Vice President Operations, Franco-Nevada Mining Corp.; Vice President Operations, Battle Mountain Gold and President, Battle Mountain North America; and Vice President and General Manager, Round Mountain Gold Company.

New appointments to the board of directors of North American Palladium are Mr. Douchane and Mr. Greg Van Staveren. Mr. Van Staveren, a Chartered Accountant and Certified Public Accountant (U.S.A.), is a consultant providing financial and strategic planning services. Prior to September 2001, Mr. Van Staveren was Vice President Finance and Chief Financial Officer of Martinrea International Inc. and prior to March 1998, he was a partner with KPMG LLP and a member of their mining group.

North American Palladium's Lac des Iles Mine is Canada's only primary producer of platinum group metals and is one of the largest open pit bulk mineable palladium reserves in the world. Palladium use in the auto industry continues to be an important component in controlling exhaust emissions as mandated by more stringent hydrocarbon emissions standards for cars, particularly in the United States, Europe and Japan.

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