



North American **Palladium** Ltd.

News Release

FOR IMMEDIATE RELEASE

April 8, 2004

Symbols: TSX: PDL
AMEX: PAL

**North American Palladium Ltd. Corrects News
Wire Release**

Toronto, Ontario — On April 8, 2004, it was incorrectly reported by third parties that North American Palladium Ltd. filed amended French audited annual financial statements for the financial year ended December 31, 2003. The Company confirms that it has not filed such amended financial statements for the 2003 fiscal year or any other period.

FOR FURTHER INFORMATION PLEASE CONTACT:

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